NOTICE

(Pursuant to Section 101 of the Companies Act, 2013)

NOTICE is hereby given that the 41st (Forty-first) Annual General Meeting (the "Meeting" or "41st AGM") of the Members of Creative Castings Limited (the "Company") will be held on Saturday, September 26, 2026, at 11:00 a.m. (IST) at the Registered Office of the Company situated at 102, GIDC Phase-II, Rajkot Road, Dolatpara, Junagadh – 362003, Gujarat, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon.

2. To declare a final dividend of ₹12.50 (Rupees Twelve and Fifty Paise only), being 125% per equity share of face value ₹10 each, for the financial year ended March 31, 2026.

3. To appoint a Director in place of Mr. Jignesh Shashikant Thanki (DIN: 00146168), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Approval of remuneration payable to Mr. Rajan Ramniklal Bambhania, Managing Director, for the balance period of his existing tenure

   To consider and, if thought fit, to pass the following resolution as a Special Resolution:

   RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(6)(e) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association and the Nomination and Remuneration Policy of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the approval and recommendation of the Board of Directors at its meeting held on August 1, 2026, approval of the Members be and is hereby accorded to the remuneration payable to Mr. Rajan Ramniklal Bambhania (DIN: 00146211), Managing Director and Promoter of the Company, for the balance period of his existing tenure from April 1, 2027 to March 31, 2029, without any change in his designation or tenure, on the following terms:

   (a) **Basic Salary:** ₹1,95,000 (Rupees One Lakh Ninety-Five Thousand only) per month for FY 2027–28 and ₹2,05,000 (Rupees Two Lakh Five Thousand only) per month for FY 2028–29.

   (b) **Annual Bonus:** Twenty per cent of the basic salary earned during the relevant financial year.

   (c) **Privilege Leave Salary:** An amount equivalent to fifteen days' basic salary in each financial year, payable annually and computed by dividing the monthly basic salary by thirty for each day.

   (d) **Provident Fund:** Employer's contribution at twelve per cent of basic salary, subject to applicable law.

(e) **National Pension System:** Employer's contribution to the National Pension System at such rate as may be determined in accordance with the established employment practice of the Company as ratified by the Board, and such contribution shall form part of the Annual Ceiling.

(f) **Gratuity:** Gratuity in accordance with applicable law and the policy of the Company.

(g) **Official Facilities:** Company-maintained car and telephone/mobile facilities for official use, provided that the value of any personal use shall be recovered from him in accordance with the policy of the Company.

(h) **Business Expenses:** Reimbursement of actual expenses properly incurred in connection with the business of the Company.

RESOLVED FURTHER THAT the aggregate remuneration payable to Mr. Rajan Ramniklal Bambhania shall not exceed ₹40,00,000 (Rupees Forty Lakh only) in each of FY 2027–28 and FY 2028–29 (the "Annual Ceiling"), and, for the purpose of computing the Annual Ceiling, the Basic Salary, Annual Bonus, Privilege Leave Salary, employer's contribution to the National Pension System and all taxable benefits and perquisites shall be included; provided that employer's contribution to provident fund, gratuity and such other benefits shall be excluded only to the extent expressly permitted to be excluded from managerial remuneration under Section IV of Part II of Schedule V to the Act.

RESOLVED FURTHER THAT if, in any financial year during the aforesaid period, the Company has no profits or its profits are inadequate, the remuneration set out above, subject to the Annual Ceiling, shall be payable as minimum remuneration, subject to and in accordance with the applicable provisions and conditions of Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors (which term shall include the Nomination and Remuneration Committee and any committee duly authorised by the Board) be and is hereby authorised to administer and give effect to the foregoing remuneration structure, determine the rate of employer's contribution to the National Pension System in accordance with the established employment practice of the Company as ratified by the Board, and do all such acts and things as may be necessary or expedient in relation thereto; provided that no variation shall increase the Basic Salary or the Annual Ceiling or otherwise materially alter the approved remuneration structure without further approval of the Members where required under applicable law.

RESOLVED FURTHER THAT, save and except for the remuneration payable with effect from April 1, 2027 as approved by this resolution, the existing tenure of Mr. Rajan Ramniklal Bambhania from April 1, 2024 to March 31, 2029 and all other terms and conditions of his appointment approved by the Members at the 38th Annual General Meeting held on September 23, 2023 shall remain unchanged and in full force; and, for the avoidance of doubt, nothing contained in this resolution shall be construed as ratifying, reopening or modifying the remuneration approved for the period up to March 31, 2027.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorised to execute any supplemental appointment or employment document, make all necessary statutory and stock exchange filings and disclosures, issue certified true copies of this resolution, and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.

5. Approval of remuneration payable to Mr. Siddharth Vallabhbhai Vaishnav, Whole-time Director, for the balance period of his existing tenure

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(6)(e) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association and the Nomination and Remuneration Policy of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the approval and recommendation of the Board of Directors at its meeting held on August 1, 2026, approval of the Members be and is hereby accorded to the remuneration payable to Mr. Siddharth Vallabhbhai Vaishnav (DIN: 00169472), Whole-time Director and Promoter of the Company, for the balance period of his existing tenure from April 1, 2027 to March 31, 2029, without any change in his designation or tenure, on the following terms:

(i) **Basic Salary:** ₹1,95,000 (Rupees One Lakh Ninety-Five Thousand only) per month for FY 2027–28 and ₹2,05,000 (Rupees Two Lakh Five Thousand only) per month for FY 2028–29.

(j) **Annual Bonus:** Twenty per cent of the basic salary earned during the relevant financial year.

(k) **Privilege Leave Salary:** An amount equivalent to fifteen days' basic salary in each financial year, payable annually and computed by dividing the monthly basic salary by thirty for each day.

(l) **Provident Fund:** Employer's contribution at twelve per cent of basic salary, subject to applicable law.

(m) **National Pension System:** Employer's contribution to the National Pension System at such rate as may be determined in accordance with the established employment practice of the Company as ratified by the Board, and such contribution shall form part of the Annual Ceiling.

(n) **Gratuity:** Gratuity in accordance with applicable law and the policy of the Company.

(o) **Official Facilities:** Company-maintained car and telephone/mobile facilities for official use, provided that the value of any personal use shall be recovered from him in accordance with the policy of the Company.

(p) **Business Expenses:** Reimbursement of actual expenses properly incurred in connection with the business of the Company.

RESOLVED FURTHER THAT the aggregate remuneration payable to Mr. Siddharth Vallabhbhai Vaishnav shall not exceed ₹40,00,000 (Rupees Forty Lakh only) in each of FY 2027–28 and FY 2028–29 (the "Annual Ceiling"), and, for the purpose of computing the Annual Ceiling, the Basic Salary, Annual Bonus, Privilege Leave Salary, employer's contribution to the National Pension System and all taxable benefits and perquisites shall be included; provided that employer's contribution to provident fund, gratuity and such other benefits shall be excluded only to the extent expressly permitted to be excluded from managerial remuneration under Section IV of Part II of Schedule V to the Act.

RESOLVED FURTHER THAT if, in any financial year during the aforesaid period, the Company has no profits or its profits are inadequate, the remuneration set out above, subject to the Annual Ceiling, shall be payable as minimum remuneration, subject to and in accordance with the applicable provisions and conditions of Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors (which term shall include the Nomination and Remuneration Committee and any committee duly authorised by the Board) be and is hereby authorised to administer and give effect to the foregoing remuneration structure, determine the rate of employer's contribution to the National Pension System in accordance with the established employment practice of the Company as ratified by the Board, and do all such acts and things as may be necessary or expedient in relation thereto; provided that no variation shall increase the Basic Salary or the Annual Ceiling or otherwise materially alter the approved remuneration structure without further approval of the Members where required under applicable law.

RESOLVED FURTHER THAT, save and except for the remuneration payable with effect from April 1, 2027 as approved by this resolution, the existing tenure of Mr. Siddharth Vallabhbhai Vaishnav from April 1, 2024 to March 31, 2029 and all other terms and conditions of his appointment approved by the Members at the 38th Annual General Meeting held on September 23, 2023 shall remain unchanged and in full force; and, for the avoidance of doubt, nothing contained in this resolution shall be construed as ratifying, reopening or modifying the remuneration approved for the period up to March 31, 2027.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and is hereby severally authorised to execute any supplemental appointment or employment document, make all necessary statutory and stock exchange filings and disclosures, issue certified true copies of this resolution, and do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution.

6. Approval of material related party transactions with Specmac Techno Private Limited for availing job-work services during FY 2026–27

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), read with the applicable circulars and master circulars issued by the Securities and Exchange Board of India, including the Industry Standards on minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions, Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the rules made thereunder, to the extent applicable, the Company's Policy on Related Party Transactions, and pursuant to the prior approval and recommendation of the Audit Committee and the approval and recommendation of the Board of Directors at their respective meetings held on August 1, 2026, approval of the Members be and is hereby accorded to the Company to enter into and/or continue related party transaction(s) with Specmac Techno Private Limited ("Specmac"), a related party, comprising the availing of job-work services, in the ordinary course of business and on an arm's length basis, for the balance period of FY 2026–27 and for an aggregate value not exceeding ₹9,65,00,000 (Rupees Nine Crore Sixty-Five Lakh only) during FY 2026–27, on the material terms and conditions set out in the Explanatory Statement annexed to this Notice; provided that, for determining and monitoring the aforesaid annual limit, the value of job-work services already availed from Specmac during FY 2026–27 under the approvals then in force shall be reckoned within the said aggregate limit.

RESOLVED FURTHER THAT the aforesaid job-work transactions shall be undertaken on commercial terms and at arm's length, with pricing determined with reference to prevailing market conditions, comparable quotations or comparable transactions with unrelated parties where available, historical pricing, cost-plus or other appropriate market benchmarks, and the nature, scope, volume, specifications, quality standards, turnaround time and delivery requirements of the job-work services, and shall remain subject to review and oversight by the Audit Committee in accordance with the SEBI Listing Regulations, the RPT Industry Standards and the Company's Policy on Related Party Transactions.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include the Audit Committee and any Director, Key Managerial Personnel or officer authorised by the Board) be and is hereby authorised to finalise and execute work orders, service arrangements, agreements and other documents relating to the aforesaid job-work services, determine transaction-specific commercial terms within the approved nature and aggregate limit, make all requisite disclosures and filings, settle any question or difficulty arising in connection therewith, and do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution, provided that any material modification to the approved transaction shall be subject to such further approval as may be required under Regulation 23 and other applicable law.

Registered Office:
Creative Castings Limited
CIN: L27100GJ1985PLC008286
102, GIDC-II, Rajkot Road,
Dolatpara, Junagadh-362003.
Phone: 0285-2660040/2660224
Fax: 0285-2661348
E-mail: info@creative-cast.com
Web: www.creative-cast.com

By order of the Board
For, Creative Castings Limited

Sd/-

Dhirubhai H. Dand
Chairman
DIN: 00284065
Dolatpara, August 1, 2026

Notes:

1. **A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on the Member's behalf, and the proxy need not be a Member of the Company. Pursuant to Section 105 of the Companies Act, 2013, a person may act as proxy for not more than fifty Members holding, in the aggregate, not more than ten per cent of the total share capital of the Company carrying voting rights. A Member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as proxy for any other Member.**

2. The instrument appointing a proxy, in order to be effective, must be duly completed, stamped and signed and must be received at the Registered Office of the Company not less than 48 hours before the commencement of the 41st AGM. A proxy form is annexed to the Annual Report. During the period beginning 24 hours before the time fixed for commencement of the Meeting and ending with the conclusion of the Meeting, a Member is entitled to inspect the proxies lodged, provided that not less than three days' written notice of the intention to inspect is given to the Company.

3. Corporate and institutional Members intending to authorise a representative to attend and vote at the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send a certified copy of the relevant Board Resolution or authority letter, together with the specimen signature of the authorised representative, to the Company at info@creative-cast.com and to the Scrutinizer at info@mbuha.com, before the commencement of the Meeting.

4. Members, proxies and authorised representatives are requested to bring the duly completed attendance slip and a valid proof of identity to the Meeting. In the case of joint holders attending the Meeting, only the Member whose name appears first in the order of names in the Register of Members will be entitled to vote.

5. In accordance with Sections 101 and 136 of the Companies Act, 2013, the applicable rules and Regulation 36(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Notice of the 41st AGM and the Annual Report for the financial year 2025-26 are being sent electronically to Members whose e-mail addresses are registered with the Company, its Registrar and Share Transfer Agent ("RTA") or the Depositories. Members whose e-mail addresses are not registered will be sent a letter containing the web-link and exact path for accessing the Annual Report. A full physical copy will be sent, without charge, to any Member who requests it at info@creative-cast.com. The Notice and Annual Report will be available at www.creative-cast.com/downloadAnnualReport.php (navigation path: Home > Investor Information > Annual Reports > ANNUAL REPORT 2025–26), on BSE Limited at www.bseindia.com and, where applicable, on CDSL's e-voting website at www.evotingindia.com. The electronic/physical dispatch arrangements do not affect the right of any Member to attend and vote at this physical AGM.

6. The Meeting will be held physically at the Registered Office of the Company at 102, GIDC Phase-II, Rajkot Road, Dolatpara, Junagadh-362003, Gujarat. The route map showing the venue and a prominent landmark is annexed to this Notice. Members are requested to reach the venue sufficiently in advance to facilitate registration and seating.

7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts relating to Item Nos. 4 to 6, is annexed to this Notice. The particulars of Mr. Jignesh Shashikant Thanki (DIN: 00146168), who retires by rotation and is eligible for re-appointment under Item No. 3, as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings ("SS-2"), are also annexed. The requisite declarations/consents received by the Company must remain valid as on the date of the Notice. In terms of Regulation 23(4) of the SEBI Listing Regulations, all related parties shall not vote to approve the material related party transaction proposed at Item No. 6, whether or not the entity or person is a party to that transaction.

8. The Company's Registrar and Share Transfer Agent is MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C-101, Embassy 247, L.B.S. Marg, Vikhroli

(West), Mumbai-400083, Maharashtra; telephone: +91-22-49186000; toll-free: 1800 1020 878; e-mail: mumbai@in.mpms.mufg.com; website: www.in.mpms.mufg.com.

9. Trading in the equity shares of the Company is permitted only in dematerialised form. Members may continue to hold shares in physical form; however, transfer requests are to be processed in dematerialised form in accordance with Regulation 40 of the SEBI Listing Regulations and the procedures specified by SEBI from time to time. SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 has opened a special window from February 5, 2026 to February 4, 2027 for eligible transfer deeds lodged before April 1, 2019 that were rejected, returned or not attended to due to deficiencies, subject to the conditions stated in that circular. Transmission, transposition and other service requests will be handled under the applicable SEBI/RTA procedures. Holders of physical shares are strongly encouraged to dematerialise them.

10. Registration or updation of PAN, postal address, e-mail address, mobile number, specimen signature, nomination, bank mandate and other KYC particulars must be made as follows:

    i. For shares held in physical form, Members should submit the prescribed ISR/SH forms and supporting documents to the RTA in accordance with the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents dated February 6, 2026, as amended. The forms are available at www.creative-cast.com/Reports/Investorsdetailsupdationguideline.PDF and at www.in.mpms.mufg.com under Resources > Downloads > KYC. Members should use only the current versions of the forms.

    ii. For shares held in dematerialised form, Members must update their PAN, address, e-mail address, mobile number, bank mandate, nomination and other particulars through their respective Depository Participant.

11. Nomination is not mandatory for a holder of physical securities; however, Members are encouraged to record a nomination or formally opt out, as applicable, by using the current prescribed forms (including Form SH-13 for nomination, Form SH-14 for change/cancellation and Form ISR-3 for opting out) and submitting them to the RTA. Members holding securities in dematerialised form should follow the nomination process of their Depository Participant.

12. Members holding shares in physical form should promptly notify the RTA of any change in address, bank particulars, e-mail address, mobile number or other KYC details in the prescribed manner. Members holding shares in dematerialised form should notify only their Depository Participant. Complete and accurate bank mandates are necessary for timely electronic credit of dividend.

13. In compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI Listing Regulations, the Company is providing remote e-voting facility to its Members in respect of the business to be transacted at the 41st AGM. For this purpose, the Company has engaged Central Depository Services (India) Limited (CDSL).

14. SEBI introduced the single-login e-voting facility for individual demat holders through Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, as consolidated in the SEBI LODR Master Circular dated January 30, 2026. Individual Members holding securities in dematerialised form may therefore access e-voting through their demat account, the website of the relevant Depository or their Depository Participant, as described in Note No. 38. Members should ensure that their mobile number and e-mail address are updated in their demat account.

15. Remote e-voting will commence on Tuesday, September 22, 2026 at 9:00 a.m. (IST) and will end on Friday, September 25, 2026 at 5:00 p.m. (IST). During this period, Members holding shares either in physical form or in dematerialised form as on the cut-off date, Saturday, September 19, 2026, may cast their vote electronically. CDSL will disable the remote e-voting module thereafter. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. A person who acquires shares and becomes a Member after the dispatch of Notice but on or before the cut-off date may obtain the login credentials by following

the procedure stated in Note No. 38 or by contacting the Company/RTA/CDSL.

The detailed process and instructions for remote e-voting are set out in Note No. 38.

The voting rights of Members will be in proportion to the paid-up value of the equity shares held by them in the equity share capital of the Company as on the cut-off date, Saturday, September 19, 2026.

16. Members who have cast their vote by remote e-voting may attend the 41st AGM but will not be entitled to vote again at the Meeting. Members who have not cast their vote through remote e-voting and are present at the AGM will be provided an opportunity to vote by ballot/polling paper. If a Member nevertheless votes both remotely and at the Meeting, the vote cast through remote e-voting will prevail and the vote cast at the Meeting will be treated as invalid.

17. Only a person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the Depositories as on the cut-off date, i.e., Saturday, September 19, 2026, shall be entitled to avail the remote e-voting facility and vote by ballot at the 41st AGM.

18. CS Mayur Buha, Proprietor of M. Buha & Co., Company Secretaries (FCS 9000; COP 10487), has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting by ballot at the Meeting in a fair and transparent manner.

19. Immediately after conclusion of voting at the 41st AGM, the Scrutinizer will first count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses who are not employees of the Company. The Scrutinizer will submit a consolidated report to the Chairman or a person authorised by him. The voting results, together with the Scrutinizer's report, will be declared promptly and in any event within the period prescribed under Regulation 44 of the SEBI Listing Regulations. The results will be placed on www.creative-cast.com, www.evotingindia.com and www.bseindia.com and displayed on the notice board at the Registered Office for at least three days.

20. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the 41st AGM, i.e., Saturday, September 26, 2026.

Notes on Dividend

21. The Board of Directors, at its meeting held on August 1, 2026, recommended a final dividend of ₹12.50 per equity share (125%) for the financial year ended March 31, 2026, subject to approval by the Members and deduction of tax at source, as applicable. The record date for determining entitlement to the dividend is Saturday, September 19, 2026. If approved, the dividend will be paid on or before Sunday, October 25, 2026 through electronic modes to Members whose bank details are complete and valid. Members should update their bank and KYC particulars with their Depository Participant (for demat holdings) or the RTA (for physical holdings). Payments in respect of physical folios will be made only through electronic mode in accordance with applicable SEBI requirements.

22. SEBI requires dividend and other payments for securities held in physical form to be made only through electronic mode after the prescribed PAN, KYC and bank details are furnished. Members holding physical shares whose folios are incomplete should submit the current ISR forms and supporting documents to the RTA sufficiently in advance of the dividend payment.

    The current SEBI FAQs for holders of physical securities and RTA service requests are available at:

    https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf

23. The Income-tax Act, 2025 ("Income-tax Act"), effective from April 1, 2026 and read with the Income-tax Rules, 2026 and the Finance Act, 2026, requires the Company to deduct tax at source ("TDS") from dividend, where applicable. The following summary is only a general guide for the tax Financial year 2026-27; the rate and documentation will depend on the Member's status, PAN validity, eligibility, applicable law and records available with the Company/RTA on the dividend payment date.

For resident Members, TDS on dividend will generally be deducted under Section 393 of the Income-tax Act as follows:

Particulars	Indicative	Documents required withholding rate
Resident Member with a valid and operative PAN	10%	No document, if no exemption or lower rate is claimed
PAN not furnished, invalid or inoperative	Higher applicable rate, which may be 20%	PAN/KYC should be corrected before the document cut-off
Valid lower/nil deduction certificate under the Income-tax Act, 2025	Rate stated in the certificate	Self-attested copy of the valid certificate covering the dividend payment

Where PAN is not furnished or is invalid/inoperative, TDS may be deducted at the higher rate prescribed under the Income-tax Act. Members should ensure that their PAN and, where applicable, Aadhaar linkage status are valid in the records of the Company/RTA or Depository Participant.

No TDS is ordinarily required from dividend paid otherwise than in cash to a resident individual where the aggregate dividend paid or likely to be paid by the Company during tax year 2026-27 does not exceed ₹10,000, subject to the Income-tax Act. An eligible resident Member seeking non-deduction may furnish the prescribed declaration in Form No. 121 (the form applicable from April 1, 2026 in place of Forms 15G/15H), duly completed and supported by a valid PAN. Any other exemption or lower/nil deduction claim must be supported by a valid certificate or document prescribed under the Income-tax Act and Rules.

For non-resident Members, including foreign portfolio investors, tax will be withheld at the rate prescribed under the Income-tax Act and the rates in force, together with applicable surcharge and cess. A Member may claim a more beneficial rate under an applicable Double Taxation Avoidance Agreement ("DTAA"), subject to eligibility, the Multilateral Instrument where applicable, and timely submission of complete documents satisfactory to the Company/RTA.

- A self-attested copy of PAN, or the alternative information/documentation permitted under the applicable Income-tax Rules;
- A valid Tax Residency Certificate for tax year 2026-27 issued by the tax authority of the country of residence;
- Form No. 41 (the form applicable from April 1, 2026 in place of Form 10F), duly completed where required;
- A self-declaration of no permanent establishment/fixed base in India, where relevant under the applicable DTAA;
- A self-declaration of beneficial ownership and eligibility for treaty benefits; and.
- Any other document, including a valid lower/nil deduction certificate, that the Company/RTA may reasonably require under the applicable laws.

The Company will apply the rate and relief that it considers legally available on the basis of documents received and validated by the cut-off stated below. Acceptance of treaty benefit or any exemption is subject to the Company's satisfaction and does not prejudice the right of the tax authorities to examine the Member's eligibility.

24. The documents described above, duly completed and signed, must be e-mailed to info@creative-cast.com (or uploaded through the secure link, if any, stated in the Company's/RTA's tax communication) on or before Wednesday, September 16, 2026. Incomplete, unsigned or late submissions may not be considered. The Company will e-mail the TDS certificate to the Member's registered e-mail address within the statutory timeline.

25. If tax is deducted at a higher rate because the required details or documents were not available or could not be validated, an eligible Member may claim a refund by filing the applicable income-tax return under the Income-tax Act, 2025. No claim for a tax refund will lie against the Company.

26. A Member will be responsible for any tax demand, interest, penalty or other consequences arising from a misrepresentation, inaccuracy or omission in information or documents supplied by that Member and shall provide the Company with reasonable information and cooperation in any related proceedings.

27. This tax communication is not exhaustive and is not tax advice. Members should consult their own tax advisers regarding the consequences of the dividend and the documents appropriate to their circumstances.

28. Queries relating to dividend payment or KYC may be addressed to MUFG Intime India Private Limited at mumbai@in.mpms.mufg.com or to the Company at info@creative-cast.com.

29. Members who have not received or encashed dividend relating to an earlier period should contact the Company/RTA promptly, quoting their folio number or DP ID and Client ID, to claim any amount that remains payable before it becomes due for transfer to the Investor Education and Protection Fund ("IEPF").

30. Under Sections 124 and 125 of the Companies Act, 2013, read with the applicable IEPF Rules, any dividend remaining unpaid or unclaimed for seven years from the date of transfer to the Unpaid Dividend Account is required to be transferred to the Investor Education and Protection Fund (IEPF). Members are requested to claim any unpaid or unclaimed dividend for FY 2018–19 before the applicable statutory due date. After transfer, no claim shall lie against the Company; however, an eligible claimant may apply to the IEPF Authority for refund through Form IEPF-5 in accordance with the IEPF Rules. The Company shall place the prescribed unpaid-dividend particulars on its website.

    Shares in respect of which dividend has not been paid or claimed for seven consecutive years or more are also liable to be transferred to the IEPF Authority after the prescribed notices and procedure. Eligible claimants may recover such shares and the related dividend from the IEPF Authority by following the applicable IEPF-5 process. The Company/RTA will provide verification assistance as prescribed.

31. SEBI requires holders of physical securities to furnish PAN, contact details, bank account details, specimen signature and nomination choice/opt-out in the prescribed forms. Members holding physical shares should submit complete particulars to the RTA; Members holding dematerialised shares should update the same through their Depository Participant.

32. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts and Arrangements in which Directors - Capitalization interested maintained under Section 189, and all documents referred to in the Notice and Explanatory Statement will be available for inspection, without fee, at the Registered Office during normal business hours from 10:00 a.m. to 6:00 p.m. on all working days up to and including the date of the 41st AGM and at the Meeting. Members seeking electronic inspection may e-mail info@creative-cast.com.

33. To support timely electronic communication, Members are requested to register or update their e-mail address and mobile number with their Depository Participant (for demat holdings) or the RTA (for physical holdings).

34. Members holding physical shares in more than one folio in identical names and in the same order of joint names may contact the RTA for consolidation, subject to the current SEBI service-request procedure and dematerialisation requirements.

35. Members seeking information relating to the accounts or operations of the Company are requested to send their queries to info@creative-cast.com at least ten days before the Meeting so that the information can be made readily available. Members may seek clarifications and ask questions at the Meeting, subject to reasonable arrangements made by the Chair. Any proposal for circulation of a Member's resolution or statement must independently satisfy Section 111 and other applicable provisions of the Companies Act, 2013; this Notice does not create a general right to add items to the AGM agenda.

36. The Company has designated info@creative-cast.com as the exclusive e-mail address for investor complaints and grievances. Members may also contact the Company Secretary and Compliance Officer at +91-285-2660040 / 2660224 / 2660254 or at the Registered Office.

37. An investor should first raise a grievance with the Company or the RTA. If the grievance is not resolved satisfactorily, it may be escalated through SEBI's SCORES portal at https://scores.sebi.gov.in. A dispute that remains unresolved may be referred, as permitted, to the online conciliation/arbitration mechanism through the SMART ODR portal at https://smartodr.in/login, in accordance with the SEBI framework as amended from time to time.

38. INSTRUCTIONS FOR REMOTE E-VOTING:

The instructions for Members voting electronically are set out below:

(A) For Individual Members holding securities in dematerialised form:

Type of Members	Login Method
Individual Members holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of Members	Login Method
Individual Members holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.
	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https:// eservices. nsdl.com/ Secure Web/ IdeasDirectReg.jsp
	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. For OTP based login you can click on https:// eservices.nsdl.com/ SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Members (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve their User ID or password are advised to use the 'Forgot User ID' or 'Forgot Password' option available on the above-mentioned website.

Helpdesk for Idividual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Members holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting @cdslindia.com or contact at toll free no. 1800 21 09911
Individual Members holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting @ nsdl.co.in or call at : 022-4886 7000 and 022-2499 7000

(B) For Members other than Individual Members holding shares in dematerialised form and Individual Members holding shares in physical form:

1) The Members should log on to the e-voting website www.evotingindia.com.
2) Click on "Members" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,.
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next, enter the image-verification code displayed and click 'Login'.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members). ■ Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ■ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for the relevant CREATIVE CASTINGS LIMITED on which you choose to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password, enter the User ID and image-verification code, click 'Forgot Password', and provide the details prompted by the system.

(xii) An optional facility is available to upload the Board Resolution or Power of Attorney, as applicable, for verification by the Scrutinizer.

(C) Additional facility for Non-Individual Members and Custodians — remote voting only:

- Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked to the login will be mapped automatically and may be delinked in the event of any incorrect mapping.
- A scanned copy of the Board Resolution and Power of Attorney, if any, issued in favour of the Custodian or authorised representative must be uploaded in PDF format for verification by the Scrutinizer.
- Alternatively, Non-Individual Members who have voted through the individual tab without uploading the authority document in the CDSL e-voting system must send the relevant Board Resolution or authority letter, together with the attested specimen signature of the authorised signatory, to the Scrutinizer and the Company at info@creative-cast.com for verification.

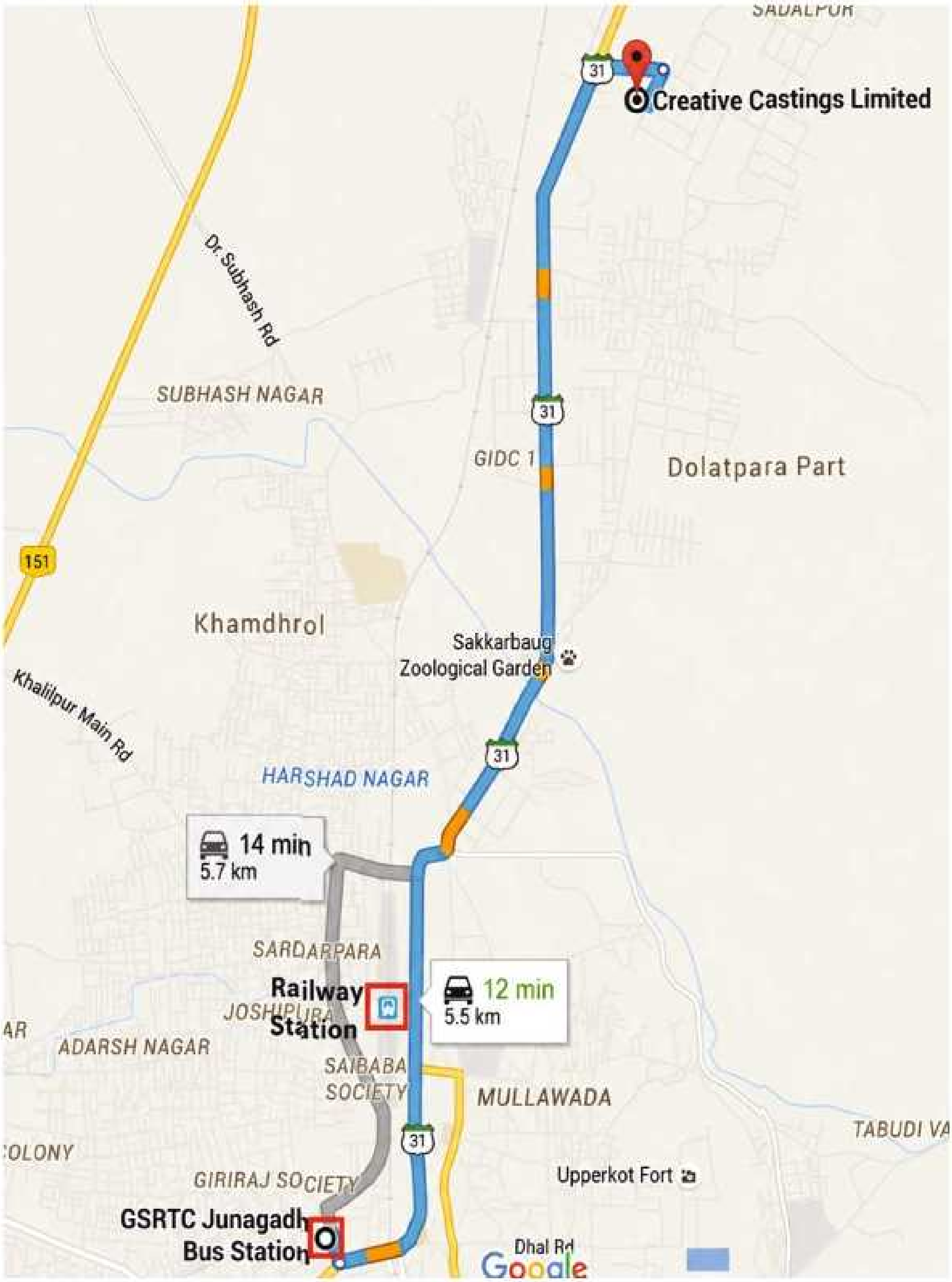
(D) Process for Members whose e-mail address or mobile number is not registered with the Company or the Depositories:

1. For Physical Members- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA Email ID.
2. For Demat Members - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat Members – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

39. **Route-map for attending the 41st Annual General Meeting of the Company:**



STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act").

Item Nos. 4 and 5:

At the 38th Annual General Meeting held on September 23, 2023, the Members approved the re-appointment of Mr. Rajan Ramniklal Bambhania as Managing Director and Mr. Siddharth Vallabhbhai Vaishnav as Whole-time Director, each for a period of five years from April 1, 2024 to March 31, 2029, and approved their remuneration for the period up to March 31, 2027. Accordingly, approval of the Members is now sought solely for the remuneration payable during the balance period of their existing tenures, from April 1, 2027 to March 31, 2029. No change is proposed to their respective offices, tenure or other terms of appointment, and no approval or ratification is sought in respect of remuneration for the period up to March 31, 2027.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on August 1, 2026, approved and recommended the proposed remuneration for the aforesaid balance period. The proposed remuneration continues the annual basic-salary progression under the existing remuneration framework and has been determined having regard to the executive responsibilities of the appointees, the scale and complexity of the Company's operations, internal parity and the need for continuity of leadership.

Mr. Rajan Ramniklal Bambhania and Mr. Siddharth Vallabhbhai Vaishnav are executive directors and Promoters of the Company. The aggregate annual remuneration payable to the promoter executive directors may exceed the threshold prescribed under Regulation 17(6)(e) of the SEBI Listing Regulations. Accordingly, Item No. 4 and Item No. 5 are each proposed as a Special Resolution. The resolutions also provide that, in any financial year in which the Company has no profits or inadequate profits, the remuneration may be paid as minimum remuneration, subject to and in accordance with Schedule V to the Act.

Each appointee's remuneration is subject to an Annual Ceiling of ₹40,00,000 for each of FY 2027–28 and FY 2028–29. Basic Salary, Annual Bonus, Privilege Leave Salary, employer's contribution to the National Pension System and all taxable benefits and perquisites are included within the Annual Ceiling. Employer's contribution to provident fund, gratuity and other benefits are excluded only to the extent permitted under Section IV of Part II of Schedule V to the Act.

The particulars required under Schedule V to the Act, Regulation 36(3) of the SEBI Listing Regulations and SS-2, including details relating to the appointees' age, qualifications, experience, existing and proposed remuneration, date of first appointment on the Board, shareholding, relationship with other Directors and Key Managerial Personnel, Board meeting attendance, other directorships and committee positions, are set out in this Statement and in the Annexure to the Notice titled "Details of Directors seeking re-appointment and/or approval of remuneration". The Annexure forms an integral part of this Statement. The relevant documents referred to in the Notice and this Statement will be available for inspection by Members during business hours on all working days up to the date of the Annual General Meeting at the Registered Office, and will also be available for inspection at the Annual General Meeting.

1. General Information

Particular	Disclosure
Nature of industry	Manufacture and export of investment castings and precision-engineered cast components.
Date of commencement of commercial production	The manufacturing business was originally established in 1980 by the predecessor partnership firm and was taken over and continued by the Company with effect from March 21, 1986.
Expected date of commencement of activities in case of a new company	Not applicable; the Company is an established operating enterprise.
Financial performance	▪ FY 2024–25: revenue from operations ₹4,351.35 lakh; profit before tax ₹531.89 lakh; profit after tax ₹362.92 lakh. ▪ FY 2025–26: revenue from operations ₹4,827.51 lakh; profit before tax ₹628.51 lakh; profit after tax ₹437.05 lakh.
Foreign investments or collaborations	The Company has no foreign collaborations. As at March 31, 2026, non-resident individuals held 10,318 equity shares, representing 0.79% of the paid-up equity share capital. There was no foreign institutional shareholding.

II. Information about the appointees

Particulars	Person	Disclosure
Background and suitability	Mr. Rajan Ramniklal Bambhania	Managing Director with long-standing responsibility for strategy, engineering, manufacturing, commercial execution and overall operations. He holds a Diploma in Mechanical Engineering and has substantial experience in the investment-casting and engineering industry.
	Mr. Siddharth Vallabhbhai Vaishnav	Whole-time Director with long-standing responsibility for production, process, quality, customer and operational functions. He holds a Master's degree in Business Administration (MBA) and has substantial experience in the foundry and engineering industry.
Recognition or awards	Both appointees	No specific individual recognition or award in their names. The Company has received institutional and industry recognition from time to time.
Past remuneration, proposed remuneration and comparative profile	Both appointees	The existing and proposed remuneration of each appointee is set out in the Annexure to this Notice and in Item Nos. 4 and 5, respectively. The proposed remuneration is considered commensurate with the scale and complexity of the Company's operations, the appointees' experience and responsibilities, continuity requirements, internal parity and remuneration associated with comparable leadership roles in the engineering and manufacturing sector.
Pecuniary relationship	Mr. Rajan Ramniklal Bambhania	Remuneration from and shareholding in the Company; promoter, director and shareholder interest in Specmac Techno Private Limited; interest in Austin Engineering Company Limited; and remuneration paid/payable by the Company to his son, Mr. Nachiketa Bambhania. During FY 2025–26, salary and benefits of ₹0.35 lakh were paid/payable to Mr. Nachiketa Bambhania.
	Mr. Siddharth Vallabhbhai Vaishnav	Remuneration from and shareholding in the Company; promoter, director and shareholder interest in Specmac Techno Private Limited; and remuneration paid/payable by the Company to his wife, Mrs. Dipti Vaishnav. During FY 2025–26, salary and benefits of ₹14.51 lakh were paid/payable to Mrs. Dipti Vaishnav.
Other relationships	Both appointees	Except as stated above and the related-party transactions disclosed in the financial statements for FY 2025–26, including Item No. 6 hereto, neither appointee has any other pecuniary relationship with the Company or its managerial personnel.

III. Other Information

Particular	Disclosure
Reasons for loss or inadequate profits, if any	Profitability may be affected by volatility in export demand, raw-material and energy costs, foreign-exchange rates and global industrial cycles, together with the fixed-cost characteristics of manufacturing operations.
Steps taken or proposed	Cost control, energy-efficiency and yield initiatives; improved capacity utilisation; development of value-added castings; and customer and export-market diversification.
Expected increase in productivity and profits	Subject to market conditions and the risks stated above, management expects revenue and profitability to grow by approximately 8%–10% annually during FY 2027–28 and FY 2028–29. This expectation is forward-looking and is based on present business assumptions.

Mr. Rajan Ramniklal Bambhania and his relatives are concerned or interested, financially or otherwise, in Item No. 4. Mr. Siddharth Vallabhbhai Vaishnav and his relatives are concerned or interested, financially or otherwise, in Item No. 5. Save as aforesaid, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in Item No. 4 or Item No. 5, except to the extent of their shareholding in the Company, if any.

The Board, based on the recommendation of the Nomination and Remuneration Committee and after considering the experience, responsibilities and contribution of the respective appointees and the interests of the Company, recommends the Special Resolution set out at Item No. 4 and the Special Resolution set out at Item No. 5 for approval by the Members.

Item No. 6:

Specmac Techno Private Limited ("Specmac") is a related party of Creative Castings Limited (the "Company") within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI Listing Regulations by reason of common promoter, director and shareholder interests. The Company has a long-standing operating arrangement with Specmac for availing job-work services in connection with its manufacturing operations. The proposed transaction comprises the availing of job-work services from Specmac for the Company's manufacturing operations.

During FY 2025–26, the Company availed job-work services from Specmac aggregating to ₹4,32,15,155.20. For FY 2026–27, the Audit Committee had initially approved an aggregate limit of ₹4,82,00,000 for job-work services with Specmac. Up to June 30, 2026, the Company availed job-work services from Specmac aggregating to ₹1,09,36,236 under the approvals then in force. At their respective meetings held on August 1, 2026, the Audit Committee and the Board considered the anticipated manufacturing and operational requirements of the Company and approved/ recommended an enhanced aggregate annual limit of ₹9,65,00,000 for availing job-work services from Specmac, subject to prior approval of the Members under Regulation 23 before the applicable materiality threshold is crossed. Based on the Company's audited annual consolidated turnover/revenue from operations of ₹4,827.51 lakh for FY 2025–26, the applicable materiality threshold under Schedule XII to the SEBI Listing Regulations is approximately ₹4,82,75,100. The proposed annual ceiling of ₹9,65,00,000 represents approximately 19.99% of such turnover and is therefore a material related party transaction requiring prior approval of the Members under Regulation 23(4).

The information set out below is provided in accordance with Regulation 23 of the SEBI Listing Regulations, the SEBI Master Circular for compliance with the SEBI Listing Regulations dated January 30, 2026, the RPT Industry Standards prescribed under SEBI Circular dated June 26, 2025, as modified by SEBI Circular dated October 13, 2025, and SS-2, to enable the Members to assess the commercial rationale, material terms and arm's-length basis of the proposed transaction.

PART A: Minimum information applicable to the proposed RPT

Particular	Disclosure
A(1) Name and country of incorporation	Specmac Techno Private Limited; India.
A(1) Nature of business	Manufacture, processing and job-work relating to metal, steel and alloy components, castings, tools, moulds, jigs, fixtures and related engineering products, including heat treatment, foundry and machining.
A(2) Relationship	Specmac is a related party of the Company within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations by reason of common promoter, director and shareholder interests. Mr. Jignesh Shashikant Thanki, Mr. Parsotambhai Manjibhai Nadpara, Mr. Rajan Ramniklal Bambhania, Mr. Siddharth Vallabhbhai Vaishnav, Mr. Vishal Dhirubhai Patel and Mr. Hiren Narottam Vadgama, each of whom is a promoter of the Company, are directors of Specmac; Mr. Rajan Ramniklal Bambhania, Mr. Siddharth Vallabhbhai Vaishnav, Mr. Jignesh Shashikant Thanki and Mr. Hiren Narottam Vadgama are also directors of the Company.
A(2) Shareholding of the Company in Specmac	Nil.
A(2) Shareholding of Specmac in the Company	Nil.

A(2) Specmac shareholder	Equity shares	%
Mr. Rajan Ramniklal Bambhania	11,615	23.23%
Mr. Siddharth Vallabhbhai Vaishnav	4,440	8.88%
Mr. Vishal Dhirubhai Patel	2,520	5.04%
Mr. Hiren Narottam Vadgama	5,815	11.63%
Mr. Jignesh Shashikant Thanki	4,848	9.70%
Mr. Parsotambhai Manjibhai Nadpara	4,115	8.23%
Pinak S. Thanki HUF	4,847	9.69%
Bhavin N. Vadgama HUF	5,800	11.60%
Mr. Dhruv Vishal Patel	6,000	12.00%
Total	**50,000**	**100.00%**

A(3) Details of previous and current-year transactions

Particular	Amount
Total transactions with Specmac during FY 2025–26 (job-work/services)	₹4,32,15,155.20
Job-work services availed during FY 2026–27 up to June 30, 2026	₹1,09,36,236.00

Any default by Specmac concerning any obligation undertaken by it under a transaction or arrangement entered into with the Company during FY 2025–26: Nil.

A(4) Amount of the proposed transaction(s)

Particulars	Disclosure
Amount of the proposed transactions being placed for approval	Up to ₹ 9,65,00,000 during FY 2026–27, including the value of job-work services already availed during the financial year for the purpose of computing the annual aggregate.
Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes.
Value of the proposed transactions as a percentage of the Company's annual turnover for the immediately preceding financial year (the Company has no subsidiary or joint venture; accordingly, separate consolidated reporting is not applicable).	Approximately 19.99%.
Applicable materiality threshold under Schedule XII to the SEBI Listing Regulations	Approximately ₹4,82,75,100, being 10% of the Company's FY 2025-26 annual consolidated turnover/revenue from operations of ₹4,827.51 lakh.
Specmac financial performance/proposed ceiling as a percentage of Specmac's turnover	FY 2025-26 ■ Turnover: ₹4,69,21,151; ■ Profit after tax: ₹78,15,774; ■ Net worth as at March 31, 2026: ₹2,95,32,038; ■ Proposed ceiling as % of turnover: 205.66%.

A(5) Basic details of the proposed transaction

Particular	Disclosure
Specific type of proposed transaction	Availing of job-work services by the Company from Specmac.
Details and scope of the proposed transaction	Recurring job-work services required for the Company's manufacturing and production operations, to be undertaken pursuant to work orders and/or service arrangements.
Tenure	FY 2026–27. The Members' approval will operate from the date of passing of the resolution up to March 31, 2027; transactions undertaken earlier in FY 2026–27 under the approvals then in force will be counted solely for determining the aggregate annual value.
Whether omnibus approval is sought	Yes, for recurring job-work services during FY 2026–27, subject to periodic review by the Audit Committee and the requirements relating to material modifications.
Value during FY 2026-27	Up to ₹9,65,00,000 in aggregate.
Earlier Audit Committee approval and current utilisation	The Audit Committee had initially approved ₹4,82,00,000 for FY 2026–27. Up to June 30, 2026, job-work services aggregating ₹1,09,36,236 had been availed. The enhanced annual ceiling of ₹9,65,00,000 was approved by the Audit Committee on August 1, 2026, subject to prior shareholder approval under Regulation 23 before the materiality threshold is crossed.

Particular	Disclosure
Justification and benefit to the Company	Specmac's established performance, proximity to the Company's manufacturing facilities, logistics and transport economy, availability of processing capacity, familiarity with the Company's quality requirements and continuity of operations support the proposed arrangement. The arrangement is expected to facilitate timely processing of components, production planning and operational continuity, while remaining subject to arm's-length pricing and Audit Committee oversight.
Promoters / Directors / KMP interested in the transaction	The following promoters of the Company are directors and Members of Specmac: Mr. Rajan Ramniklal Bambhania – 11,615 equity shares (23.23%); Mr. Siddharth Vallabhbhai Vaishnav – 4,440 equity shares (8.88%); Mr. Vishal Dhirubhai Patel – 2,520 equity shares (5.04%); Mr. Hiren Narottam Vadgama – 5,815 equity shares (11.63%); Mr. Jignesh Shashikant Thanki – 4,848 equity shares (9.70%); and Mr. Parsotambhai Manjibhai Nadpara – 4,115 equity shares (8.23%). Mr. Rajan Ramniklal Bambhania, Mr. Siddharth Vallabhbhai Vaishnav, Mr. Jignesh Shashikant Thanki and Mr. Hiren Narottam Vadgama are also directors of the Company.
Valuation or other external party report	No external valuation or other third-party report has been relied upon for approval of the overall job-work arrangement; accordingly, a web-link or QR code for such report is not applicable.
Other relevant information	Job-work services availed from Specmac up to June 30, 2026 aggregated to ₹1,09,36,236 and will be counted toward the FY 2026–27 annual ceiling.
Material commercial terms	The transaction-specific scope, quantities, specifications, quality standards, turnaround/delivery requirements, acceptance parameters, payment/credit terms, warranties/indemnities, where applicable, and other operating terms will be recorded in the relevant work order or service arrangement within the approved scope and annual ceiling.
Basis of pricing / arm's-length determination	Pricing will be determined with reference to prevailing market conditions, comparable quotations or comparable unrelated-party transactions where available, historical pricing, cost-plus or other appropriate market benchmarks, and transaction-specific scope, volume, quality and turnaround requirements.
Material modifications	Any material modification to the nature, terms or value of the approved RPT will be placed for such further approval as may be required under Regulation 23, the Company's Policy on Related Party Transactions and other applicable laws.
Scope of approval	Availing of job-work services by the Company from Specmac during FY 2026–27, within the approved annual ceiling and on the material terms described above.

PART B - B (1) Transaction-specific information for job-work services

Particular	Disclosure
Bidding / other process, if any, applied for choosing Specmac	No formal tender or bidding process was conducted. The Audit Committee considered the established operating relationship, performance, proximity, logistics, availability of capacity, quality requirements and continuity considerations.
Basis of determination of price	Arm's-length pricing based on prevailing market conditions, comparable quotations or comparable transactions with unrelated parties where available, historical pricing, cost-plus or other appropriate market benchmarks, and the nature, scope, volume, specifications, quality and turnaround requirements of the job-work services.
Trade advance - amount	Not applicable; no trade advance is proposed under this approval.
Trade advance - tenure	Not applicable.
Trade advance - whether self-liquidating	Not applicable.
Other material terms	Work orders/service arrangements will specify scope, quantity, specifications, quality, delivery/turnaround, acceptance, payment/credit and other relevant commercial terms, all within the approved annual ceiling and on an arm's-length basis.
Review and monitoring	The Audit Committee will periodically review utilisation of the approved limit, supporting arm's-length documentation and compliance with the approved nature and terms of the transaction.
External report	No valuation or other external party report has been relied upon for the proposed job-work arrangement.

The transaction-specific disclosures applicable to the proposed job-work services are set out above. The disclosure requirements under Part C are not applicable because the proposed material RPT does not fall within any of the specified transaction categories covered by Part C.

Audit Committee review and recommendation

Particular	Disclosure
Management certification	The Audit Committee reviewed the certificate of the Managing Director and the Chief Financial Officer confirming that the terms and conditions of the proposed RPT are in the interest of the Company, in accordance with the RPT Industry Standards.
Audit Committee decision	The Independent Directors serving on the Audit Committee approved the proposed job-work services and the enhanced annual ceiling of ₹9,65,00,000 at the meeting held on August 1, 2026 and recommended the proposal to the Board.
Board decision	The Board of Directors approved and recommended the proposal to the Members at its meeting held on August 1, 2026.
Monitoring	The Audit Committee will review actual utilisation, arm's-length support, compliance with the approved scope and annual ceiling, and any material modifications at the prescribed frequency.

Mr. Rajan Ramniklal Bambhania, Mr. Siddharth Vallabhbhai Vaishnav, Mr. Vishal Dhirubhai Patel, Mr. Hiren Narottam Vadgama, Mr. Jignesh Shashikant Thanki and Mr. Parsotambhai Manjibhai Nadpara, being promoters and/or Directors of the Company, together with their respective relatives, may be deemed to be concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 6, to the extent of their respective directorships, shareholdings and promoter or promoter-group interests in the Company and/or Specmac Techno Private Limited.

The Board, having regard to the commercial rationale and the recommendations of the Audit Committee, considers the proposed transactions to be in the interest of the Company and accordingly recommends the Ordinary Resolution set out at Item No. 6 for approval of the Members. Pursuant to Regulation 23(4) of the SEBI Listing Regulations, no related party of the Company shall vote to approve the Resolution, irrespective of whether such related party is a party to the proposed transactions.

All documents referred to in this Explanatory Statement shall be available for inspection by the Members in the manner specified in the Notice.

ANNEXURE TO THE NOTICE OF THE 41ST ANNUAL GENERAL MEETING

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AND/OR APPROVAL OF REMUNERATION

[Pursuant to Regulation 36(3) of the SEBI Listing Regulations, SS-2 and the applicable provisions of Schedule V to the Companies Act, 2013]

Name of Director	Mr. Rajan Ramniklal Bambhania	Mr. Siddharth Vallabhbhai Vaishnav	Mr. Jignesh Shashikant Thanki
DIN	00146211	00169472	00146168
Age as at August 1, 2026	49 years (date of birth: August 29, 1976)	54 years (date of birth: October 29, 1971)	53 years (date of birth: July 17, 1973)
Date of first appointment on the Board	May 18, 2007; Managing Director since June 1, 2007	June 28, 2011; Whole-time Director since July 1, 2011	August 19, 2013
Qualification	Diploma in Mechanical Engineering	Master's degree in Business Administration (MBA)	Bachelor of Engineering (Mechanical)
Experience and brief profile	Associated with the Company since 2002 and possesses extensive experience in engineering, technology, manufacturing, commercial execution and overall business operations.	Possesses extensive experience in foundry operations, production, engineering, quality systems, customer requirements and operational management.	Possesses around 31 years of experience in engineering and technology and contributes to the Board's deliberations on technical and operational matters.
Nature of expertise in pecific functional areas	Corporate strategy, engineering, production, technology, operations, commercial management and business leadership.	Foundry operations, production, process engineering, quality systems, customer execution and operational management.	Engineering and technology.
Terms and conditions of re-appointment / remuneration approval	Existing tenure as Managing Director is from April 1, 2024 to March 31, 2029. Item No. 4 seeks approval only for remuneration payable from April 1, 2027 to March 31, 2029; all other terms of appointment remain unchanged.	Existing tenure as Whole-time Director is from April 1, 2024 to March 31, 2029. Item No. 5 seeks approval only for remuneration payable from April 1, 2027 to March 31, 2029; all other terms of appointment remain unchanged.	Re-appointment as a Non-Executive Director liable to retire by rotation. He shall be entitled to sitting fees and reimbursement of expenses in accordance with the applicable law and the Company's policy.
Remuneration last drawn during FY 2025–26	₹31.43 lakh, comprising basic salary of ₹21.00 lakh, bonus of ₹3.96 lakh, privilege leave salary of ₹1.01 lakh, employer NPS contribution of ₹2.94 lakh and employer PF contribution of ₹2.52 lakh.	₹31.43 lakh, comprising basic salary of ₹21.00 lakh, bonus of ₹3.96 lakh, privilege leave salary of ₹1.01 lakh, employer NPS contribution of ₹2.94 lakh and employer PF contribution of ₹2.52 lakh.	Sitting fees of ₹0.30 lakh.
Remuneration proposed	Basic salary of ₹1,95,000 per month for FY 2027–28 and ₹2,05,000 per month for FY 2028–29, together with the other components specified in Item No. 4, subject to an overall ceiling of ₹40,00,000 for each financial year.	Basic salary of ₹1,95,000 per month for FY 2027–28 and ₹2,05,000 per month for FY 2028–29, together with the other components specified in Item No. 5, subject to an overall ceiling of ₹40,00,000 for each financial year.	Sitting fees and reimbursement of expenses, as may be determined in accordance with applicable law and the Company's policy.

Recognition or awards (Schedule V)	No specific recognition or award in his individual capacity.	No specific recognition or award in his individual capacity.	Not applicable.
Job profile and suitability (Schedule V)	As Managing Director, he is responsible for the Company's overall strategy, engineering, manufacturing, technology, commercial execution and operations. His long association with the Company, industry experience and knowledge of its business make him suitable for the position.	As Whole-time Director, he is responsible for production, foundry and process operations, quality, customer execution and allied operational functions. His technical and industry experience and familiarity with the Company's operations make him suitable for the position.	Not applicable.
Comparative remuneration profile (Schedule V)	The proposed remuneration is considered commensurate with the responsibilities of the office, the scale and complexity of the Company's operations, his experience and remuneration generally prevailing for comparable leadership positions in the engineering and manufacturing sector.	The proposed remuneration is considered commensurate with the responsibilities of the office, the scale and complexity of the Company's operations, his experience and remuneration generally prevailing for comparable leadership positions in the engineering and manufacturing sector.	Not applicable.
Pecuniary relationship with the Company or managerial personnel (Schedule V)	Remuneration and shareholding in the Company; promoter/ director and shareholder interest in Specmac Techno Private Limited; interest in Austin Engineering Company Limited; and remuneration paid/ payable by the Company to his son, Mr. Nachiketa Rajan Bambhania. Apart from the foregoing and the related-party transactions disclosed in the financial statements and under Item No. 6, he has no other pecuniary relationship with the Company or its managerial personnel.	Remuneration and shareholding in the Company; promoter/director and shareholder interest in Specmac Techno Private Limited; and remuneration paid/payable by the Company to his wife, Mrs. Dipti Siddharth Vaishnav. Apart from the foregoing and the related-party transactions disclosed in the financial statements and under Item No. 6, he has no other pecuniary relationship with the Company or its managerial personnel.	Except sitting fees, shareholding in the Company and his directorship/shareholding interest in Specmac Techno Private Limited and the related-party transactions disclosed in the financial statements and under Item No. 6, he has no other pecuniary relationship with the Company or its managerial personnel.

Particulars relating to shareholding in the Company, attendance at Board Meetings, relationships with other Directors/Key Managerial Personnel, directorships in other listed entities and membership/chairmanship of committees of other listed entities are disclosed in the Corporate Governance Report forming part of the Annual Report for FY 2025–26 and are not repeated herein.