

May 24, 2025

CCL-BSE-20250524/01

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2025 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
- (2)** Outcome of Board Meeting

**Ref.:** Script Code: 539527, Creative Castings Limited

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results along with statement of assets and liability and cash flow statement (**Annexure-A**) of the Company, for the quarter and year ended on 31<sup>st</sup> March, 2025, which has been reviewed by the audit committee of the Company and approved at the Meeting of the Board of Directors, held Today i.e. 24<sup>th</sup> May, 2025.

Moreover, the Company does not have any subsidiaries, associates or joint ventures Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2024-25.

We have also enclosed a copy of the Auditors' Report (**Annexure-B**) for the quarter and year ended on 31<sup>st</sup> March, 2025 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion (**Annexure-C**).

**Outcome of Board Meeting:**

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:

1. Considered, approved & took on record the Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2025;
2. Read, considered and adopted the reports of the Statutory Auditor, on the Audited Financial Statement for the Financial Year 2024-25;

3. Read, considered and adopted / ratified the Annual Secretarial Compliance Report as received from M/s. M. Buha & Co., Company Secretaries, Vadodara;
4. Discussed and approved appointment of M/s. Subhash Akbari & Co., Chartered Accountant (FRN: 124349W) as an Internal Auditor of the Company for the FY 2025-26.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

|   |   |
|---|---|
| Name of Internal Auditor                      | M/. Subhash Akbari & Co, Chartered Accountants, Junagadh having FRN : 124349W   |
| Reason for change                             | Re- appointment to comply with the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 |
| Date of re-appointment                        | 24 <sup>th</sup> May, 2025  |
| Term of appointment                           | For Financial Year 2025-26  |
| Disclosure of relationships between Directors | Not Applicable  |

5. Reviewed and adopted the revised 'Code of Conduct for Prevention of Insider Trading' in line with SEBI (PIT) Amendment Regulations, 2024 and 2025.
6. Reviewed and adopted the amendments to the 'Policy on Materiality of and Dealing with Related Party Transactions' pursuant to recent changes in SEBI LODR Regulations.
7. Reviewed and adopted the amended 'Policy on Determination of Materiality of Events and Information' as per SEBI LODR (Third Amendment) Regulations, 2024.

The meeting commenced at 11.00 a.m. and concluded at 02:48 p.m.

Thanking you,  
Yours faithfully,  
For, Creative Casting Limited

Place: Junagadh  
Date: 24/05/2025



Ashok Shekhat  
CFO



# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## 1. STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in Lakhs)

| Sr. No. | Particulars  | STANDALONE  |  |   |   |   |
|---------|--|---|--|---|---|---|
|         |  | Quarter ended on                                    |  |   | Year ended on                           |   |
|         |  | 31 <sup>st</sup> March, 2025<br>Audited<br>(Note-7) | 31 <sup>st</sup> December, 2024<br>Unaudited | 31 <sup>st</sup> March, 2024<br>Audited | 31 <sup>st</sup> March, 2025<br>Audited | 31 <sup>st</sup> March, 2024<br>Audited |
| I       | Revenue from Operations  | 1,062.98  | 845.59                                       | 1,528.73                                | 4,351.35                                | 5,226.28                                |
| II      | Other Income   | 28.15   | 24.28  | 0.61                                    | 111.99                                  | 90.71                                   |
| III     | <b>Total Income (I+II)</b>   | <b>1,091.13</b>                                     | <b>869.87</b>                                | <b>1,529.34</b>                         | <b>4,463.34</b>                         | <b>5,316.99</b>                         |
| IV      | Expenses   |   |  |   |   |   |
| (a)     | Cost of Material Consumed  | 390.12  | 446.83                                       | 490.95                                  | 1,725.69                                | 2,151.83                                |
| (b)     | Purchase of Stock-in-Trade   | -   | -  | -                                       | -                                       | -                                       |
| (c)     | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress              | (43.15)   | (261.74)                                     | 101.38                                  | (255.22)                                | (154.85)                                |
| (d)     | Employee benefits expense  | 138.36  | 123.94                                       | 130.57                                  | 505.12                                  | 499.37                                  |
| (e)     | Finance Costs  | 0.77  | 0.97   | 0.87                                    | 2.99                                    | 2.51                                    |
| (f)     | Depreciation and Amortization expense  | 14.53   | 15.94  | 18.37                                   | 60.17                                   | 63.32                                   |
| (g)     | Other Expenses   | 457.39  | 440.43                                       | 562.27                                  | 1,892.70                                | 2,101.51                                |
|         | <b>Total Expenses (a to g)</b>   | <b>958.02</b>                                       | <b>766.37</b>                                | <b>1,304.41</b>                         | <b>3,931.45</b>                         | <b>4,663.69</b>                         |
| V       | Profit / (Loss) before exceptional items (III-IV)  | <b>133.11</b>                                       | <b>103.50</b>                                | <b>224.93</b>                           | <b>531.89</b>                           | <b>653.30</b>                           |
| VI      | Exceptional Items  |   |  |   |   |   |
| VII     | <b>Profit / (Loss) before tax (V-VI)</b>   | <b>133.11</b>                                       | <b>103.50</b>                                | <b>224.93</b>                           | <b>531.89</b>                           | <b>653.30</b>                           |
| VIII    | Tax Expense:   |   |  |   |   |   |
| (a)     | Current tax  | 28.60   | 34.87  | 63.19                                   | 145.00                                  | 169.49                                  |
| (b)     | Prior Year tax   | 0.00  | 7.09   | 0.00                                    | 7.14                                    | (2.09)                                  |
| (c)     | Deferred tax   | (0.14)  | 2.60   | (22.33)                                 | 16.83                                   | (20.78)                                 |
|         | <b>Total Tax Expense (a to c)</b>  | <b>28.46</b>  | <b>44.56</b>                                 | <b>40.86</b>                            | <b>168.97</b>                           | <b>146.62</b>                           |
| IX      | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>                | <b>104.65</b>                                       | <b>58.94</b>                                 | <b>184.07</b>                           | <b>362.92</b>                           | <b>506.68</b>                           |
| X       | Profit / (Loss) from discontinuing operations  | -   | -  | -                                       | -                                       | -                                       |
| XI      | Tax expense for discontinued operations  | -   | -  | -                                       | -                                       | -                                       |
| XII     | Profit / (Loss) from Discontinuing operations  | -   | -  | -                                       | -                                       | -                                       |
| XIII    | <b>Profit / (Loss) for the period (IX+XII)</b>   | <b>104.65</b>                                       | <b>58.94</b>                                 | <b>184.07</b>                           | <b>362.92</b>                           | <b>506.68</b>                           |
| XIV     | Other Comprehensive Income   |   |  |   |   |   |
| A(i)    | Items that will not be reclassified to Statement of Profit and Loss                        | 4.08  | 31.05  | 12.60                                   | 62.95                                   | 10.66                                   |
| A(ii)   | Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | (1.13)  | (8.64)                                       | (3.51)                                  | (17.51)                                 | (2.97)                                  |
| B(i)    | Items that will be reclassified to Statement of Profit and Loss                            | -   | -  | -                                       | -                                       | -                                       |
| B(ii)   | Income Tax relating to items that will be reclassified to Statement of Profit and Loss     | -   | -  | -                                       | -                                       | -                                       |
|         | <b>Total Other Comprehensive Income (A+B)</b>  | <b>2.95</b>   | <b>22.41</b>                                 | <b>9.09</b>                             | <b>45.44</b>                            | <b>7.69</b>                             |
| XV      | <b>Total Comprehensive Income (XIII+XIV)</b>   | <b>107.60</b>                                       | <b>81.35</b>                                 | <b>193.16</b>                           | <b>408.36</b>                           | <b>514.37</b>                           |
|         | Paid-up Equity Share Capital (Face Value ₹ 10.00)  | 130.00  | 130.00                                       | 130.00                                  | 130.00                                  | 130.00                                  |
| XVI     | <b>Earning Per Share (in ₹) (for continuing operations)</b>                                |   |  |   |   |   |
| (a)     | Basic  | 8.05  | 4.53   | 14.16                                   | 27.92                                   | 38.98                                   |
| (b)     | Diluted  | 8.05  | 4.53   | 14.16                                   | 27.92                                   | 38.98                                   |
| XVII    | <b>Earning Per Share (in ₹) (for discontinued operations)</b>                              |   |  |   |   |   |
| (a)     | Basic  | -   | -  | -                                       | -                                       | -                                       |
| (b)     | Diluted  | -   | -  | -                                       | -                                       | -                                       |
| XVII    | <b>Earning Per Share (in ₹) (for discontinued &amp; continuing operations)</b>             |   |  |   |   |   |
| (a)     | Basic  | 8.05  | 4.53   | 14.16                                   | 27.92                                   | 38.98                                   |
| (b)     | Diluted  | 8.05  | 4.53   | 14.16                                   | 27.92                                   | 38.98                                   |

24.05.2025  
Dolatpara, Junagadh



For and on behalf of the Board of  
Creative Castings Limited

Dhirubhai H. Dand  
Chairman  
DIN: 00284065

CIN L27100GJ1985PLC008286

# CREATIVE CASTINGS LIMITED

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## 2. STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

(₹ in Lakhs)

### STANDALONE

| Sr. No.    | Particulars   | As at 31 <sup>st</sup> March, 2025 | As at 31 <sup>st</sup> March, 2024 |
|------------|---|------------------------------------|------------------------------------|
|            |   | Audited                            | Audited                            |
| <b>A</b>   | <b>ASSETS</b>   |                                    |                                    |
| <b>1</b>   | <b>Non-current Assets:</b>  |                                    |                                    |
| (a)        | Property, Plant and Equipment                                       | 870.95                             | 842.73                             |
| (b)        | Capital work-in-progress  | 99.50                              | 97.09                              |
| (c)        | Other Intangible Assets   | 0.83                               | 1.08                               |
| (d)        | Financial Assets  |                                    |                                    |
|            | - Investments   | 9.03                               | 8.69                               |
|            | - Other financial assets  | 0.33                               | 0.33                               |
| (e)        | Other non-current assets  | 91.53                              | 91.88                              |
|            | <b>Sub-total – Non-current Assets</b>                               | <b>1,072.17</b>                    | <b>1,041.80</b>                    |
| <b>2</b>   | <b>Current Assets</b>   |                                    |                                    |
| (a)        | Inventories   | 1,209.76                           | 958.10                             |
| (b)        | Financial Assets  |                                    |                                    |
|            | - Investments   | 1,217.36                           | 769.36                             |
|            | - Trade receivables   | 883.88                             | 1,331.09                           |
|            | - Cash and cash equivalents   | 32.75                              | 66.14                              |
|            | - Loans   | 29.83                              | 6.73                               |
|            | - Other financial assets  | 14.85                              | 12.95                              |
| (c)        | Other current assets  | 311.27                             | 355.41                             |
|            | <b>Sub-total – Current Assets</b>                                   | <b>3,699.70</b>                    | <b>3,499.78</b>                    |
|            | <b>TOTAL - ASSETS</b>   | <b>4,771.87</b>                    | <b>4,541.58</b>                    |
| <b>B</b>   | <b>EQUITY AND LIABILITIES</b>                                       |                                    |                                    |
| <b>1</b>   | <b>Equity</b>   |                                    |                                    |
| (a)        | Equity Share Capital  | 130.00                             | 130.00                             |
| (b)        | Other Equity  | 4,067.09                           | 3,768.67                           |
|            | <b>Sub-total – Equity</b>   | <b>4,197.09</b>                    | <b>3,898.67</b>                    |
| <b>2</b>   | <b>Liabilities</b>  |                                    |                                    |
| <b>2.1</b> | <b>Non-current Liabilities</b>                                      |                                    |                                    |
| (a)        | Provisions  | 9.05                               | 8.89                               |
| (b)        | Deferred tax liabilities (Net)                                      | 88.81                              | 54.46                              |
| (c)        | Other Non-current liabilities                                       | 9.49                               | 9.00                               |
|            | <b>Sub-total – Non-current Liabilities</b>                          | <b>107.35</b>                      | <b>72.35</b>                       |
| <b>2.2</b> | <b>Current Liabilities</b>  |                                    |                                    |
| (a)        | Financial Liability   |                                    |                                    |
|            | - Borrowings  | 12.18                              | 8.35                               |
|            | - Trade payables  |                                    |                                    |
|            | - total outstanding dues of micro enterprises and small enterprises | 82.60                              | 89.88                              |
|            | - total outstanding dues of others                                  | 103.44                             | 180.52                             |
|            | - Other financial liabilities                                       | 28.72                              | 26.76                              |
| (b)        | Other current liabilities   | 17.82                              | 16.85                              |
| (c)        | Provisions  | 77.67                              | 78.71                              |
| (d)        | Current tax liabilities (Net)                                       | 145.00                             | 169.49                             |
|            | <b>Sub-total – Current Liabilities</b>                              | <b>467.43</b>                      | <b>570.56</b>                      |
|            | <b>TOTAL – EQUITY AND LIABILITIES</b>                               | <b>4,771.87</b>                    | <b>4,541.58</b>                    |

24.05.2025  
Dolatpara, Junagadh



For and on behalf of the Board of  
Creative Castings Limited

  
Dhirubhai H. Dand  
Chairman  
DIN: 00284065

CIN L27100GJ1985PLC008286



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### 3. AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2025

(₹ in Lakhs)

#### STANDALONE

| Sr. No. | Particulars  | Quarter ended on             |                                 |                              | Year ended on                |                              |
|---------|--|------------------------------|---------------------------------|------------------------------|------------------------------|------------------------------|
|         |  | 31 <sup>st</sup> March, 2025 | 31 <sup>st</sup> December, 2024 | 31 <sup>st</sup> March, 2024 | 31 <sup>st</sup> March, 2025 | 31 <sup>st</sup> March, 2024 |
|         |  | Audited (Note-7)             | Unaudited                       | Audited                      | Audited                      | Audited                      |
| I       | Segment Revenue  |                              |                                 |                              |                              |                              |
| (a)     | Casting  | 1,090.16                     | 869.83                          | 1,555.48                     | 4,459.94                     | 5,306.05                     |
| (b)     | Wind Turbine Power Generation  | 36.06                        | 25.75                           | 32.03                        | 152.58                       | 154.47                       |
| (c)     | Unallocated  | 0.97                         | 0.04                            | (26.14)                      | 3.40                         | 10.94                        |
|         | Total  | 1,127.19                     | 895.62                          | 1,561.37                     | 4,615.92                     | 5,471.46                     |
|         | Less: Inter Segment Revenue  | 36.06                        | 25.75                           | 32.03                        | 152.58                       | 154.47                       |
|         | Net sales / Income from Operations (I)   | 1,091.13                     | 869.87                          | 1,529.34                     | 4,463.34                     | 5,316.99                     |
| II      | Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment) |                              |                                 |                              |                              |                              |
| (a)     | Casting  | 117.22                       | 95.34                           | 244.55                       | 449.00                       | 561.23                       |
| (b)     | Wind Turbine Power Generation  | 15.69                        | 9.09                            | 6.58                         | 82.48                        | 81.62                        |
| (c)     | Unallocated  | 0.97                         | 0.04                            | (26.14)                      | 3.40                         | 10.94                        |
|         | Total  | 133.88                       | 104.47                          | 224.99                       | 534.88                       | 653.79                       |
|         | Less:  |                              |                                 |                              |                              |                              |
| (a)     | Finance cost   | 0.77                         | 0.97                            | 0.06                         | 2.99                         | 0.49                         |
| (b)     | Other Un-allocable Expenditure (Net of Income)                                       | -                            | -                               | -                            | -                            | -                            |
|         | Total Profit / ( Loss ) Before Tax (II)  | 133.11                       | 103.50                          | 224.93                       | 531.89                       | 653.30                       |
| III     | Segment Assets   |                              |                                 |                              |                              |                              |
| (a)     | Casting  | 3,257.75                     | 3,058.61                        | 3,470.69                     | 3,257.75                     | 3,470.69                     |
| (b)     | Wind Turbine Power Generation  | 287.73                       | 286.79                          | 292.84                       | 287.73                       | 292.84                       |
| (c)     | Unallocated  | 1,226.39                     | 1,240.76                        | 778.06                       | 1,226.39                     | 778.06                       |
|         | Total Segment Assets (III)   | 4,771.87                     | 4,586.16                        | 4,541.59                     | 4,771.87                     | 4,541.59                     |
| IV      | Segment Liabilities  |                              |                                 |                              |                              |                              |
| (a)     | Casting  | 454.97                       | 419.56                          | 578.19                       | 454.97                       | 578.19                       |
| (b)     | Wind Turbine Power Generation  | 31.00                        | 9.37                            | 10.26                        | 31.00                        | 10.26                        |
| (c)     | Unallocated  | 88.81                        | 87.81                           | 54.46                        | 88.81                        | 54.46                        |
|         | Total Segment Liabilities (IV)   | 574.78                       | 516.74                          | 642.91                       | 574.78                       | 642.91                       |

24.05.2025

Dolatpara, Junagadh

For and on behalf of the Board of  
Creative Castings Limited

Dhirubhai H. Dand  
Chairman  
DIN: 00284065



CIN L27100GJ1985PLC008286

**4. AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2025**

(₹ in Lakhs)

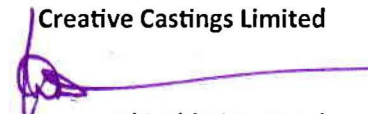
**STANDALONE**

| Sr. No.  | Particulars   | Year ended                   |          | Previous Year ended          |          |
|----------|---|------------------------------|----------|------------------------------|----------|
|          |   | 31 <sup>st</sup> March, 2025 |          | 31 <sup>st</sup> March, 2024 |          |
|          |   | Rs.                          | Rs.      | Rs.                          | Rs.      |
|          |   | Audited                      |          | Audited                      |          |
| <b>A</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES :</b>                              |                              |          |                              |          |
|          | Net Profit / ( Loss ) before tax  |                              | 531.90   |                              | 653.28   |
|          | Adjustments for:  |                              |          |                              |          |
|          | Depreciation and amortisation   | 60.17                        |          | 63.32                        |          |
|          | (Gain)/Loss on disposal of property, plant and equipment                  | (2.44)                       |          | 1.48                         |          |
|          | (Gain)/Loss on disposal of Investments                                    | (3.40)                       |          | (10.94)                      |          |
|          | (Gain)/Loss on investments measured at fair value through profit and loss | -                            |          | -                            |          |
|          | Provision for Income tax  | -                            |          | -                            |          |
|          | Bad debts, provision for trade receivables and advances, net              | (4.54)                       |          | (1.39)                       |          |
|          | Finance Cost  | 2.99                         |          | 2.51                         |          |
|          | Interest Income   | (3.87)                       |          | (3.53)                       |          |
|          | Unrealised (gain) / loss  | (35.42)                      | 13.49    | (18.68)                      | 32.77    |
|          | Operating Profit before working capital changes                           |                              | 545.39   |                              | 686.05   |
|          | Adjustments for (increase)/decrease in                                    |                              |          |                              |          |
|          | Trade receivables   | 487.17                       |          | 157.69                       |          |
|          | Loans & Advances  | (23.10)                      |          | 2.66                         |          |
|          | Other financial assets  | (1.90)                       |          | (1.96)                       |          |
|          | Inventories   | (251.66)                     |          | (214.76)                     |          |
|          | Other assets  | 44.50                        |          | 5.48                         |          |
|          | Adjustments for : (decrease) / increase in                                |                              |          |                              |          |
|          | Trade payables  | (84.37)                      |          | (65.07)                      |          |
|          | Employee benefit obligation   | -                            |          | -                            |          |
|          | Other financial liabilities   | 1.96                         |          | (24.34)                      |          |
|          | Other Liabilities   | 1.46                         |          | (11.72)                      |          |
|          | Provisions  | (2.81)                       |          | 19.56                        |          |
|          | Cash flow from/(used in) operations                                       |                              | 716.64   |                              | 553.59   |
|          | Income taxes paid   |                              | (176.63) |                              | (170.92) |
|          | NET CASH FROM OPERATING ACTIVITIES : (A)                                  |                              | 540.01   |                              | 382.67   |
| <b>B</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>                              |                              |          |                              |          |
|          | Purchase of property, plant and equipment                                 |                              | (96.94)  |                              | (363.81) |
|          | Purchase of intangible assets   |                              | -        |                              | (0.48)   |
|          | Purchase of other Investment  |                              | (665.00) |                              | (834.00) |
|          | Proceeds from sale of investments carried at fair value through OCI       |                              | 305.00   |                              | 880.00   |
|          | Proceeds from disposal of property, plant and equipment                   |                              | 8.82     |                              | 1.64     |
|          | Interest received   |                              | 3.87     |                              | 3.53     |
|          | NET CASH GENERATED FROM / ( USED IN ) INVESTING ACTIVITIES: (B)           |                              | (444.25) |                              | (313.12) |
| <b>C</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>                              |                              |          |                              |          |
|          | Proceeds from short term borrowings                                       |                              | 3.84     |                              | (3.93)   |
|          | Finance cost  |                              | (2.99)   |                              | (2.51)   |
|          | Dividend paid (including tax on dividend)                                 |                              | (130.00) |                              | (130.00) |
|          | NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES: (C)             |                              | (129.15) |                              | (136.44) |
|          | Net increase in cash and cash equivalents (A+B+C)                         |                              | (33.39)  |                              | (66.89)  |
|          | Cash and Cash equivalents at the beginning of the year                    |                              | 66.14    |                              | 133.03   |
|          | Cash and Cash equivalents at the end of the period / year                 |                              | 32.75    |                              | 66.14    |

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

24.05.2025  
Dolatpara, Junagadh

For and on behalf of the Board of  
Creative Castings Limited

  
Dhirubhai H. Dand  
Chairman  
DIN: 00284065



**Notes:**

1. The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 24.05.2025. The Statutory Auditors of The Company have carried out Audit of the results for the Fourth Quarter and year ended on March 31, 2025.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
6. The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification / disclosure / comparable.
7. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
8. The statutory auditor have carried out an audit of the above results for the year ended on March 31, 2025 and have issued an unmodified opinion on the same.

24.05.2025

Dolatpara, Junagadh

For and on behalf of the Board of  
Creative Castings Limited

  
Dhirubhai H. Dand  
Chairman  
DIN: 00284065



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE AUDITED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

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To,  
The Board of Directors,  
**M/s. CREATIVE CASTINGS LIMITED,**  
102 - GIDC II, Dolatpara,  
Junagadh.

**Report on the audit of the Financial Results Opinion**

**Opinion**

- 1.0 We have audited the accompanying quarterly financial results of **M/s. Creative Castings Limited, Junagadh** (the "**Company**") for the quarter ended 31 March 2025 and the year-to-date results for the period from 1 April 2024 to 31 March 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").
- 2.0 In our opinion and to the best of our information and according to the explanations given to us, these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended on 31 March 2025 as well as the year-to-date results for the period from 1 April 2024 to 31 March 2025.

**Basis for Opinion**

- 1.0 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "**Act**"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

- 1.0 These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors





are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

- 2.0 In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 3.0 The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

- 1.0 Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
- 2.0 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material





uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 3.0 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 4.0 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J C Ranpura & Co.  
Chartered Accountants  
FRN: 108647W

  
**Ketan Y. Sheth**  
Partner  
Membership No. 118411  
UDIN: 25118411BMHVFY7803



Place : Rajkot  
Date : 24 May, 2025



May 24, 2025

CCL-BSE-20250524/02

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub:** Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

**Ref:** Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, as amended from time to time, the statutory auditor of the Company, M/s. J. C. Ranpura & Co., Chartered Accountants, having Firm Registration No. 108647W, have issued an Audit Report with **unmodified opinion** on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31<sup>st</sup> March, 2025.

Kindly take this disclosure in your record.

For, Creative Castings Limited



Rajan Bambhania  
Managing Director



Ashok Shekhat  
CFO

Junagadh



CIN L27100GJ1985PLC008286