

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

						(RS. In Lakhs)	
STANDALONE							
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR		YEAR ENDED
		30th Sept., 2019 Unaudited	30th June, 2019 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2019 Unaudited	30th Sept., 2018 Unaudited	31st March, 2019 Audited
1	Income						
(a)	Revenue from Operations (Net of GST)	862.16	805.85	788.91	1,668.01	1,419.71	3,034.85
(b)	Other Income	31.40	11.63	36.24	43.03	58.33	105.72
	Total Income (a & b)	893.56	817.48	825.15	1,711.04	1,478.04	3,140.57
2	Expenses						
(a)	Cost of Material Consumed	321.26	332.03	262.83	653.29	540.04	1,140.12
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	287.47	235.37	207.81	522.84	426.36	911.61
(d)	Changes in inventories of finished goods, work-in-progress	10.22	(20.58)	84.27	(10.36)	(8.21)	(5.30)
(e)	Excise duty on Sales	-	-	-	-	-	0.71
(f)	Employee benefits expense	106.89	109.50	105.71	216.39	214.09	411.58
(g)	Finance Costs	0.12	0.12	0.12	0.24	0.24	0.86
(h)	Depreciation and Amortisation expense	15.17	14.98	16.20	30.15	32.32	60.07
(i)	Other Expenses	41.83	45.01	51.83	86.84	96.61	181.30
	Total Expenses (a to i.)	782.96	716.43	728.77	1,499.39	1,301.45	2,700.95
3	Profit / (Loss) Before Tax (1- 2)	110.60	101.05	96.38	211.65	176.59	439.62
4	Tax Expense						
	Current tax	26.22	23.12	18.54	49.34	33.70	88.41
	Deferred tax	(0.12)	0.18	(7.25)	0.06	0.38	4.68
	Total Tax Expense	26.10	23.30	11.29	49.40	34.08	93.09
5	Net Profit / (Loss) after tax (3 - 4)	84.50	77.75	85.09	162.25	142.51	346.53
6	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to Statement of Profit and Loss	(0.61)	(3.52)	0.94	(4.13)	7.65	9.12
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	0.17	0.98	(0.26)	1.15	(2.13)	(2.54)
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	(0.44)	(2.54)	0.68	(2.98)	5.52	6.58
7	Total Comprehensive Income (5+6)	84.06	75.21	85.77	159.27	148.03	353.11
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
	(a) Basic and Dilluted (Not Annualised)	6.50	5.98	6.55	12.48	10.96	26.66

Place : Junagadh

Dated : 14th November, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

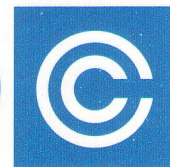


CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019			
STANDALONE			
Sr. No.	Patriculars	As at 30th September, 2019 Unaudited	As at 31st March, 2019 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	693.09	716.55
	(b) Intangible assets	4.80	5.61
	(c) Financial Assets		
	- Investments	100.71	104.30
	(d) Other Non - Financial assets	55.59	59.36
	Sub-total - Non-current assets	854.19	885.82
	2. Current assets		
	(a) Inventories	388.94	342.57
	(b) Financial Assets		
	- Investments	688.92	821.86
	- Trade receivables	824.55	761.50
	- Cash and cash equivalents	32.97	39.59
	- Other Financial Assets	5.06	14.29
	(c) Other Current Assets	164.82	151.13
	Sub-total - Current assets	2,105.26	2,130.94
	TOTAL - ASSETS	2,959.45	3,016.76
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,401.83	2,399.29
	Sub Total Equity	2,531.83	2,529.29
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	8.96	9.26
	(c) Deferred tax liabilities (Net)	79.16	80.25
	(d) Other Non Current liabilities	6.81	6.57
	Sub Total Non-current liabilities	94.93	96.08
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	276.55	321.78
	- Other Financial Liabilities	6.62	8.18
	(b) Provisions	39.80	61.19
	(c) Current Tax Liabilities (Net)	9.31	0.00
	(d) Other Current liabilities	0.41	0.24
	Sub Total current liabilities	332.69	391.39
	TOTAL - EQUITY AND LIABILITIES	2,959.45	3,016.76

Place : Junagadh

Dated : 14th November, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

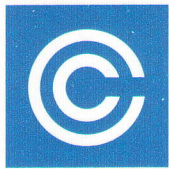


CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



2. UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Standalone Segment wise Revenue, Results and Capital Employed for the Half year ended 30th September, 2019							(Rs. in Lakhs)
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept., 2019 Unaudited	30th June, 2019 Unaudited	30th Sept., 2018 Unaudited	30th Sept., 2019 Unaudited	30th Sept., 2018 Unaudited	31st March, 2019 Audited
1	Segment Revenue						
(a)	Casting	844.86	771.16	774.15	1,616.02	1,381.09	2,958.45
(b)	Wind Turbine Power Generation	43.27	39.91	44.66	83.18	85.85	159.17
(c)	Unallocated	5.42	6.41	6.34	11.83	11.10	22.95
	TOTAL	893.55	817.48	825.15	1,711.03	1,478.04	3,140.57
	Less: Inter Segment Revenue	40.26	39.91	42.61	80.17	79.92	152.54
	Net sales/Income From Operations	853.29	777.57	782.54	1,630.86	1,398.12	2,988.03
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	72.75	68.56	63.88	141.31	112.70	316.57
(b)	Wind Turbine Power Generation	32.55	26.20	26.28	58.75	53.03	100.96
(c)	Unallocated	5.42	6.41	6.34	11.83	11.10	22.95
	TOTAL	110.72	101.17	96.50	211.89	176.83	440.48
	Less:						
(i)	Finance cost	0.12	0.12	0.12	0.24	0.24	0.86
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	110.60	101.05	96.38	211.65	176.59	439.62
3	Segment Assets						
(a)	Casting	1,776.80	1,694.08	1,778.13	1,776.80	1,778.13	1,668.47
(b)	Wind Turbine Power Generation	393.02	413.97	419.57	393.02	419.57	422.13
(c)	Unallocated	789.63	904.75	858.64	789.63	858.64	926.16
	Total Segment Assets	2,959.45	3,012.80	3,056.34	2,959.45	3,056.34	3,016.76
4	Segment Liabilities						
(a)	Casting	341.53	320.51	491.87	341.53	491.87	398.54
(b)	Wind Turbine Power Generation	6.93	8.34	8.00	6.93	8.00	8.69
(c)	Unallocated	79.16	79.46	75.55	79.16	75.55	80.25
	Total Segment Liabilities	427.62	408.31	575.42	427.62	575.42	487.48

Place : Junagadh

Dated : 14th November, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

3. Unaudited Standalone Statement of Cash flow For The Half Year Ended 30th September 2019

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Half Year Ended		Previous year ended	
		30/09/2019		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		211.65		439.62
	Adjustments for:				
	Depreciation and amortization expenses	30.15		60.06	
	Finance Cost	0.24		0.86	
	(Profit) / Loss on sale of Assets/shares	-		(1.79)	
	Interest/Dividend Income	(11.83)		(32.85)	
	Provision for Expected Credit Loss Allowance	0.63	19.19	(1.06)	25.22
	Operating Profit before working capital changes		230.84		464.84
	Adjustments for (increase)/decrease in				
	Inventories	(46.37)		(20.23)	
	Trade Receivable & Other Financial assets	(63.69)		106.24	
	Other Financial assets	9.24		(4.03)	
	Other Current Assets	(13.69)		97.98	
	Other Non Current Assets	3.77		(20.13)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(45.24)		(60.66)	
	Other Financial assets	(1.56)		(1.62)	
	Other Current Liabilities	0.16		0.24	
	Other Non Current Liabilities	0.24		0.49	
	Provisions - Current	(27.15)		(8.30)	
	Provisions - Non Current	(0.31)	(184.60)	9.26	99.24
	Cash flow from/(used in) operations		46.24		564.08
	Income taxes paid		(40.02)		(89.94)
	NET CASH FROM OPERATING ACTIVITIES : (A)		6.22		474.14
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(5.88)		(19.52)
	(Purchase) / Sale of Investments		138.17		(362.95)
	Proceeds from sale of Property, Plant & Equipments		-		3.56
	Interest/Dividend Received		11.83		32.85
	Net Cash generated from / (used in) investing activities: (B)		144.12		(346.06)
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(130.00)		(130.00)
	Dividend Tax Paid		(26.72)		(26.72)
	Finance Cost		(0.24)		(0.86)
	Net Cash generated from / (used in) financing activities: (C)		(156.96)		(157.58)
	Net increase in cash and cash equivalents(A+B+C)		(6.62)		(29.50)
	Cash and Cash equivalents at the beginning of the year		39.59		69.09
	Cash and Cash equivalents at the end of the period / year		32.97		39.59

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh

Dated : 14th November, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 14, 2019**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the half year ended on September 30, 2019.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 Effective 01 April, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited standalone financial results.
- 5 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 6 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 7 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Junagadh

Dated : 14th November, 2019.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman

